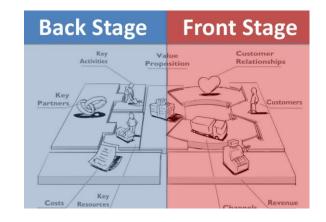
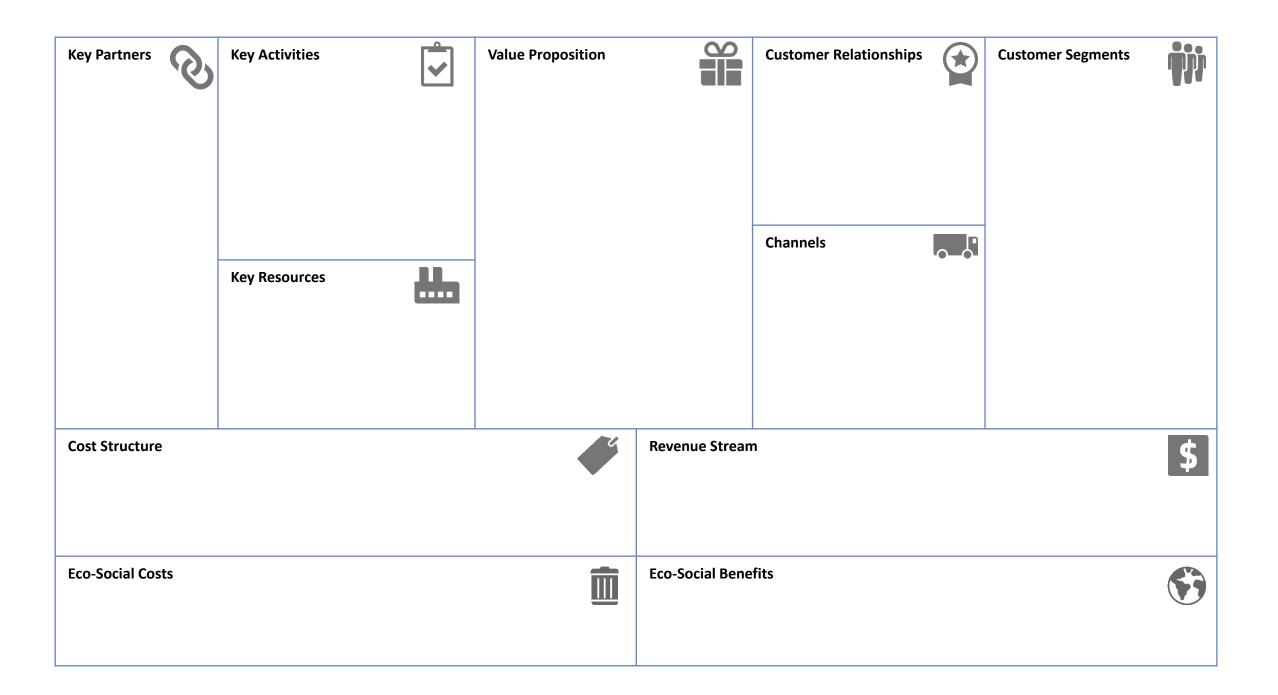
Group Work – Fill the Business Model Canvas

- 1. Find together in a group of max 5 students
- 2. Describe the business model of the following companies using the "Business Model Canvas" method
- 3. Fill in the BMC template
- \rightarrow You have 50 minutes for steps 2+3
- 4. Be ready to present the BMC to the other students afterwards







Key Partners

- Who are our Key Partners?
- Who are our key suppliers?
- Which Key Resources are we acquiring from partners?
- Which Key Activities do partners perform?

Motivations for partnerships:

- Optimization and economy
- Reduction of risk and uncertainty - Acquisition of particular resources and activities

Key Activities

- What Key Activities do our Value Propositions require?
- Our Distribution Channels?
- Customer Relationships?
- Revenue streams?

Categories

- Production - Problem Solving
- Platform/Network

Key Resources

- What Key Resources do our Value Propositions require?
- Our Distribution Channels? Customer **Relationships?**
- Revenue Streams?

Types of resources

- Physical - Intellectual (brand patents, copyrights, data) - Human
- Financial

Value Proposition

 \checkmark

- What value do we deliver to the customer?
- Which one of our customer's problems are we helping to solve?
- What bundles of products and services are we offering to each Customer Segment?
- Which customer needs are we satisfying?

Characteristics

- Newness
- Performance
- Customization
- "Getting the Job Done"
- Design
- Brand/Status
- Price
- Cost Reduction
- Risk Reduction
- Accessibility
- Convenience/Usability



Customer Relationships

- What type of relationship . does each of our Customer Segments expect us to establish and maintain with them?
- Which ones have we established?

Examples

- Personal assistance
- Dedicated Personal Assistance
- Self-Service Automated Services
- Communities - Co-creation



Channels

- Through which Channels do our Customer Segments want to be reached?
- Which ones are most cost-efficient?
- How are we integrating them with customer routines?

Channel phases:

- 1. Awareness How do we raise awareness about our company's products and services?
- 2. Evaluation How do we help customers evaluate our organization's Value Proposition?
- 3. Purchase How do we allow customers to purchase specific products and services?
- 4. Delivery How do we deliver a Value Proposition to customers?
- 5. After sales How do we provide post-purchase customer support?

- For what value are our customers really willing to pay?
- For what do they currently pay?
- How are they currently paying?

Customer Segments

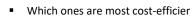
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- For whom are we creating value?
- Who are our most important customers?
- Mass Market
- Niche Market
- Seamented
- Diversified

Cost Structure

- What are the most important costs inherent in our business model?
- Which Key Resources are most expensive?
- Which Key Activities are most expensive?

Revenue Stream



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